

EAST LAKE TARPON SPECIAL FIRE CONTROL DISTRICT FIREFIGHTERS' RETIREMENT FUND

c/o Benefits USA, Inc. 3810 Inverrary Blvd., Ste. 303 Lauderhill, FL 33319

Phone: (954) 730-2068 Toll Free: (800) 452-2454 Fax: (954) 730-0738

January 17, 2018

Mr. Keith Brinkman Bureau Chief Bureau of Local Retirement Systems P.O. Box 9000 Tallahassee, FL 32315-9000

Re: Declaration of Returns

Dear Mr. Brinkman:

On January 17, 2018, the Pension Board of Trustees for the East Lake Tarpon Special Fire Control District Firefighters' Retirement Fund, with Input from our consultants, discussed the total expected annual rate of return for our fund. It is reasonable to expect that for the current year, the next several years, and the long-term thereafter we shall earn 7.65%, net of investment expenses. This determination is made in accordance with Section 112.661(9), Florida Statutes. Should you have any questions, please do not hesitate to confact us.

Sincerely

Douglas Stryjewski Pension Board Chalrman

cc (e-copies):

Plan Counsel

Plan Actuary AndCo

Finance Director